

**Los Cerritos Wetlands Authority**

**Date:** January 7, 2021  
**To:** Governing Board Members  
**From:** Salian Garcia, Fiscal Manager  
**Through:** Mark Stanley, Executive Officer  
**Subject:** Item 11d: Receive and File Expenditure Report

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Attached as Exhibit A is the FY 2019/2020 Budget with balances as of December 31, 2020. Though the FY 2020 ended on September 30, 2020, the Authority is accrued revenues and expenditures through the end of December. Attached as Exhibit B is the FY 2020/2021 Budget with balances as of December 31, 2020.

**Key elements of the Expenditure Report for FY 2019/2020 (Exhibit A) are summarized below:**

- Contracts and Mitigation Revenue are higher than budget projections primarily due to additional wetland restoration services conducted with Orange County Public Works and Tarplant Mitigation services.
- Grant revenue are lower than budget projections as current health mandates deterred project management and operational tasks as well as the loss of an acquisition. Subsequently, Operational and Capital Outlay expenses are below budget projections.

**The Expenditure Report for FY 2020/2021 (Exhibit B) is summarized below:**

- Though the Authority is 25% of the current fiscal year, most fiscal activity expenses were related to prior year.
- Revenue is also minimal as the Authority's primary receipt of revenue are from its OTD Parcel tenants and an annual JPA contribution.
- Staff is awaiting reimbursement from several grants, contracts, and JPA contributions. The revenue will be reflected when submitted costs expended under the grant has been approved for reimbursement and the reimbursement is received.

Exhibit A

Item 11d: Expenditure Report

LOS CERRITOS WETLANDS AUTHORITY  
REVENUES AND EXPENDITURES FISCAL YEAR 2019-2020

	FY 19/20 Budget	As of 10/23/20	Additional Projected through 09/30/20	Projected FYE 19/20	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY2019 Budget Spent	Projected % of FY2019 Budget
<b>Revenues</b>								
<b>General Administrative &amp; Operating Revenue</b>								
JPA Contributions	20,000	10,000	10,000	20,000	-	0%	50%	100%
Lease Revenue	72,416	69,277	-	69,277	3,139	4%	96%	96%
Contracts	22,135	75,099	10,825	85,924	(63,789)	-288%	339%	388%
Fees	2,546	2,873	-	2,873	(327)	-13%	113%	113%
Permits	10,000	10,000	-	10,000	-	0%	100%	100%
Other - Local Revenue	67,770	-	-	-	67,770	100%	0%	0%
<b>Subtotal-General Administrative &amp; Operating</b>	<b>194,867</b>	<b>167,248</b>	<b>20,825</b>	<b>188,073</b>	<b>6,794</b>	<b>3%</b>	<b>86%</b>	<b>97%</b>
<b>Grants and Special Projects Revenue</b>								
Grant - State Coastal Conservancy	225,368	208,856	23,111	231,967	(6,599)	-3%	93%	103%
Grant - Rivers & Mountains Conservancy	937,219	251,400	16,223	267,623	669,596	71%	27%	29%
Grant - Other Federal, State, County & Local Funds	249,500	74,061	175,439	249,500	-	0%	30%	100%
Mitigation Revenue	50,924	57,455	5,941	63,396	(12,472)	-24%	113%	124%
Contracts - Other MOA	2,722	-	2,722	2,722	-	0%	0%	100%
Other - Donations	-	-	-	-	-	-	-	-
Other - Miscellaneous	5,000	1,829	3,317	5,146	(146)	-3%	37%	103%
<b>Subtotal-Grants and Special Projects</b>	<b>1,470,733</b>	<b>593,602</b>	<b>226,753</b>	<b>820,354</b>	<b>650,379</b>	<b>44%</b>	<b>40%</b>	<b>56%</b>
<b>Total Revenue</b>	<b>1,665,600</b>	<b>760,850</b>	<b>247,578</b>	<b>1,008,427</b>	<b>657,173</b>	<b>39%</b>	<b>46%</b>	<b>61%</b>
<b>Expenses</b>								
Insurance - D & O Policy	2,691	2,786	-	2,786	(95)	-4%	104%	104%
Audit Services	9,600	9,600	-	9,600	-	0%	100%	100%
Website	1,000	969	-	969	31	3%	97%	97%
Miscellaneous Administrative Costs	1,500	-	1,500	1,500	-	0%	0%	100%
<b>Administration Expense Subtotal</b>	<b>14,791</b>	<b>13,355</b>	<b>1,500</b>	<b>14,855</b>	<b>(64)</b>	<b>0%</b>	<b>90%</b>	<b>100%</b>
Grant & Land Management - General	35,000	26,700	5,000	31,700	3,300	9%	76%	91%
Grant Management - Contracted Services	19,700	16,980	5,213	22,193	(2,493)	-13%	86%	113%
Insurance - General Liability/Umbrella	10,683	9,501	-	9,501	1,182	11%	89%	89%
LCWA Measure A - M/O	67,770	57,168	17,459	74,627	(6,857)	-10%	84%	110%
Security	8,700	6,525	2,175	8,700	-	0%	75%	100%
Signage	3,000	-	3,000	3,000	-	0%	0%	100%
MOAs	18,000	6,310	8,885	15,194	2,806	16%	35%	
Miscellaneous	2,500	-	2,500	2,500	-	0%	0%	100%
<b>Operational Expense Subtotal</b>	<b>165,353</b>	<b>123,185</b>	<b>44,231</b>	<b>167,416</b>	<b>(2,062)</b>	<b>-1%</b>	<b>74%</b>	<b>101%</b>
Consultant Services	7,000	6,127	1,500	7,627	(627)	-9%	88%	109%
Grant - State Coastal Conservancy	231,967	208,856	23,111	231,967	(0)	0%	90%	100%
Grant - Rivers & Mountains Conservancy	921,064	111,128	5,000	116,128	804,936	87%	12%	13%
Grant - Other Federal, State, County & Local Projects	274,500	185,172	89,328	274,500	-	0%	67%	100%
Other - Mitigation Projects	50,924	61,605	5,941	67,546	(16,622)	-33%	121%	133%
Other - Miscellaneous	-	-	-	-	-	-	-	0%
<b>Capital Outlay Expense Subtotal</b>	<b>1,485,455</b>	<b>572,888</b>	<b>124,880</b>	<b>697,768</b>	<b>787,687</b>	<b>53%</b>	<b>39%</b>	<b>47%</b>
<b>Total Expense</b>	<b>1,665,600</b>	<b>709,428</b>	<b>170,611</b>	<b>880,039</b>	<b>785,560</b>	<b>47%</b>	<b>43%</b>	<b>53%</b>
<b>Ending Net Position</b>	<b>-</b>	<b>51,422</b>	<b>76,966</b>	<b>128,388</b>	<b>(51,422)</b>			

**LOS CERRITOS WETLANDS AUTHORITY  
REVENUES & EXPENDITURES FISCAL YEAR 2020-2021**

	FY 20/21 Budget	As of 12/31/20	Additional Projected through 09/30/21	Projected FYE 20/21	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY21 Budget Spent
<b>Revenues</b>							
<b>General Administrative &amp; Operating Revenue</b>							
JPA Contributions	40,000	10,000	29,500	39,500	500	1%	25%
Lease Revenue	73,470	9,632	63,838	73,470	-	0%	13%
Contracts	15,520	-	15,520	15,520	-	0%	0%
Fees	-	-	-	-	-	-	-
Permits	10,000	-	10,000	10,000	-	0%	0%
Other - Local Revenue	65,000	-	65,000	65,000	-	0%	0%
<b>Subtotal-General Administrative &amp; Operating</b>	<b>203,990</b>	<b>19,632</b>	<b>183,858</b>	<b>203,490</b>	<b>500</b>	<b>0%</b>	<b>10%</b>
<b>Grants and Special Projects Revenue</b>							
Grant - State Coastal Conservancy	10,652	-	10,652	10,652	-	0%	0%
Grant - Rivers & Mountains Conservancy	152,037	-	152,037	152,037	-	0%	0%
Grant - Other Federal, State, County & Local Funds	100,000	-	100,000	100,000	-	0%	0%
Mitigation Revenue	-	-	-	-	-	-	-
Contracts - Other MOA	10,000	-	10,000	10,000	-	0%	0%
Other - Donations	-	-	-	-	-	-	-
Other - Miscellaneous	5,000	-	5,000	5,000	-	0%	0%
<b>Subtotal-Grants and Special Projects</b>	<b>277,689</b>	<b>-</b>	<b>277,689</b>	<b>277,689</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Revenue</b>	<b>481,679</b>	<b>19,632</b>	<b>461,547</b>	<b>481,179</b>	<b>500</b>	<b>0%</b>	<b>4%</b>
<b>Expenses</b>							
Insurance - D & O Policy	3,043	-	3,043	3,043	-	0%	0%
Audit Services	9,850	-	9,850	9,850	-	0%	0%
Website	1,000	-	1,000	1,000	-	0%	0%
Miscellaneous Administrative Costs	1,500	-	1,500	1,500	-	0%	0%
<b>Administration Expense Subtotal</b>	<b>15,393</b>	<b>-</b>	<b>15,393</b>	<b>15,393</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
Grant & Land Management - General	19,200	1,000	18,200	19,200	-	0%	5%
Grant Management - Contracted Services	25,000	495	24,505	25,000	-	0%	2%
Insurance - General Liability/Umbrella	11,751	-	11,751	11,751	-	0%	0%
LCWA Measure A - M/O	81,058	1,573	79,486	81,058	-	0%	2%
Security	9,570	4,350	5,220	9,570	-	0%	45%
Signage	3,000	-	3,000	3,000	-	0%	0%
MOAs	10,000	-	10,000	10,000	-	0%	0%
Miscellaneous	2,500	-	2,500	2,500	-	0%	0%
<b>Operational Expense Subtotal</b>	<b>162,079</b>	<b>7,418</b>	<b>154,662</b>	<b>162,079</b>	<b>-</b>	<b>0%</b>	<b>5%</b>
Consultant Services	51,400	-	51,400	51,400	-	0%	0%
Grant - State Coastal Conservancy	-	-	-	-	-	-	-
Grant - Rivers & Mountains Conservancy	127,807	3,453	124,354	127,807	-	0%	3%
Grant - Other Federal, State, County & Local Projects	100,000	944	100,000	100,944	(944)	-1%	1%
Other - Mitigation Projects	25,000	1,025	25,000	26,025	(1,025)	-4%	4%
Other - Miscellaneous	-	-	-	-	-	-	-
<b>Capital Outlay Expense Subtotal</b>	<b>304,207</b>	<b>5,422</b>	<b>300,754</b>	<b>306,176</b>	<b>(1,969)</b>	<b>-1%</b>	<b>2%</b>
<b>Total Expense</b>	<b>481,679</b>	<b>12,840</b>	<b>470,808</b>	<b>483,648</b>	<b>(1,969)</b>	<b>0%</b>	<b>3%</b>
<b>Ending Net Position</b>	<b>-</b>	<b>6,792</b>	<b>(9,262)</b>	<b>(2,469)</b>	<b>(6,792)</b>		