

Los Cerritos Wetlands Authority

Date: September 9, 2021
To: Governing Board Members
From: Salian Garcia, Fiscal Manager
Through: Mark Stanley, Executive Officer
Subject: Item 7: Consideration of resolution authorizing staff to adopt the LCWA Budget Fiscal Year 2021/2022

RECOMMENDATION: Staff recommends adoption of the LCWA Budget Fiscal Year 2021/2022 as submitted and detailed in the attached Exhibit A.

BACKGROUND: In accordance with the provisions of the Joint Powers Agreement, approval of the LCWA budget by the LCWA Board is required. The attached Consolidated Budget for Fiscal Year (FY) 2021/2022 (Exhibit A) includes three revenues and expenditure components: 1) Administration, 2) Operational, and 3) Capital Outlay. Total budgeted revenue for FY 21/22 is **\$455,111** and expenditures are balanced with revenues. Total revenues for FY 21/22 have decreased by \$26,568 from budgeted FY 20/21 revenues of \$481,679 primarily due to the expected decrease of acquisition activities and contracts scheduled to end by December 2020, offset with increased lease revenue. Subsequently, the LCWA expects a year-to-year decrease in Expenses, plus incremental budget changes in grant and land management services, consultant services, and administrative expenditures.

The revenues, in combination with recent grants from the Rivers and Mountains Conservancy, State Coastal Conservancy, and the California Department of Fish and Wildlife for the Southern Los Cerritos Wetlands Restoration, will allow public programming to continue as part of the Los Cerritos Wetlands Authority Stewardship Program (LCWASP) through September 2022. The Authority also benefits from bird walks led by the El Dorado Audubon that contributes the total hours of in-kind stewardship participation and homeless relocation services provided by the Los Cerritos Wetlands Stewards.

Administration expenses in the amount of \$14,407 are detailed by line item in the attached budget summary. The expenses under general administrative costs include website maintenance and annual audit services with the City of Long Beach.

Operational expenses consist of the LCWASP and Property Management expenditures. The FY 21/22 total budget is \$170,704 and is consistent with the annualized revenues and expenditures at a minimum to operate, manage, and maintain the LCWA properties. The current budget for the LCWASP includes expenses related to the Zedler Marsh with reimbursement from Los Angeles County Regional Parks and Open Space District through Measure A and the Memorandum of Agreement with Southern California Edison to accept compensatory mitigation funds. The Capital Outlay budget is in the amount of \$270,000.

FISCAL INFORMATION: The LCWA FY 2021/2022 Budget has a balanced budget of \$455,111.

Exhibit A

Item 7: FY21/22 Budget

LOS CERRITOS WETLANDS AUTHORITY
REVENUES AND EXPENDITURES FISCAL YEAR 2020-2021

	FY 20/21 Budget	As of 08/30/21	Additional Projected through 09/30/21	Projected FYE 20/21	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY21 Budget Spent	Projected % of FY2021 Budget	Proposed FY 21/22 Budget	% Change FY22 over FY21
Revenues										
General Administrative & Operating Revenue										
JPA Contributions	40,000	39,500	-	39,500	500	1%	99%	99%	40,000	0.0%
Lease Revenue	70,720	65,266	5,454	70,720	-	0%	92%	100%	72,723	3%
Contracts	15,160	495	14,665	15,160	-	0%	3%	100%	-	-100.0%
Fees	2,511	889	1,622	2,511	0	0%	35%	100%	2,500	-0.4%
Permits	10,000	10,000	-	10,000	-	0%	100%	100%	10,000	0.0%
Other - Local Revenue	-	-	-	-	-	-	-	-	-	-
Subtotal-General Administrative & Operating	138,391	116,150	21,741	137,891	500	0%	84%	100%	125,223	-9.5%
Grants and Special Projects Revenue										
Grant - State Coastal Conservancy	10,652	-	10,652	10,652	-	0%	0%	100%	45,230	324.6%
Grant - Rivers & Mountains Conservancy	152,037	204,962	(53,005)	151,957	80	0%	135%	100%	45,212	-70.3%
Grant - Other Federal, State, County & Local Funds	117,161	49,057	68,104	117,161	-	0%	42%	100%	144,550	-
Mitigation Revenue	58,438	27,054	42,450	69,504	(11,066)	-19%	46%	119%	50,000	-14.4%
Contracts - Other MOA	-	-	-	-	-	-	-	-	-	0.0%
Other - Donations	-	-	-	-	-	-	-	-	-	0.0%
Other - Miscellaneous	5,000	12,180	(7,180)	5,000	-	0%	244%	100%	10,000	0.0%
Subtotal-Grants and Special Projects	343,288	293,254	61,023	354,277	(10,989)	-3%	85%	103%	294,992	-14.1%
Total Revenue	481,679	409,404	82,764	492,168	(10,489)	-2%	85%	102%	420,215	-12.8%
Expenses										
Insurance - D & O Policy	3,043	2,786	-	2,786	257	8%	92%	92%	3,307	8.7%
Audit Services	9,850	9,850	-	9,850	-	0%	100%	100%	10,100	2.5%
Website	1,000	300	-	300	700	70%	30%	30%	500	-50.0%
Miscellaneous Administrative Costs	1,500	-	1,500	1,500	-	0%	0%	100%	500	-66.7%
Administration Expense Subtotal	15,393	12,936	1,500	14,436	957	6%	84%	94%	14,407	-6.4%
Grant & Land Management - General	42,000	30,000	11,970	41,970	30	0%	71%	100%	42,000	0.0%
Grant Management - Contracted Services	25,000	495	24,505	25,000	-	0%	2%	100%	-	-100.0%
Insurance - General Liability/Umbrella	11,751	9,280	-	9,280	2,471	21%	79%	79%	10,208	-13.1%
LCWA Measure A - M/O	69,058	42,966	26,092	69,058	-	0%	62%	100%	16,000	-76.8%
Stewardship Program	12,000	9,000	3,000	-	-	-	-	-	12,000	-
Security	9,570	6,525	3,045	9,570	-	0%	68%	100%	11,600	21.2%
Signage	3,000	-	3,000	3,000	-	0%	0%	100%	2,000	-33.3%
OTD Security Deposits	-	-	-	-	-	-	-	-	-	0.0%
MOAs	10,000	4,129	5,871	10,000	-	0%	41%	-	10,000	-
Miscellaneous	2,500	-	2,500	2,500	-	0%	0%	100%	2,000	-20.0%
Operational Expense Subtotal	184,879	102,395	79,983	170,378	14,501	8%	55%	92%	105,808	-42.8%
Consultant Services	51,400	9,542	41,858	51,400	-	0%	19%	100%	25,000	-51.4%
Grant - State Coastal Conservancy	-	-	-	-	-	-	-	-	40,000	#DIV/0!
Grant - Rivers & Mountains Conservancy	127,807	84,323	43,484	127,807	-	0%	66%	100%	40,000	-68.7%
Grant - Other Federal, State, County & Local Projects	28,762	63,702	(34,940)	28,762	-	0%	221%	100%	120,000	-
Other - Mitigation Projects	73,438	27,998	56,506	84,504	(11,066)	-15%	38%	115%	75,000	2.1%
Other - Miscellaneous	-	-	-	-	-	-	-	0%	-	0.0%
Capital Outlay Expense Subtotal	281,407	185,564	106,910	292,473	(11,066)	-4%	66%	104%	300,000	6.6%
Total Expense	481,679	300,896	188,393	477,288	4,391	1%	62%	99%	420,215	-12.8%
Ending Net Position	-	108,508	(105,629)	14,879	(108,508)				-	0.0%

September 9, 2021 – Item 7

RESOLUTION 2021 – 12

RESOLUTION OF THE LOS CERRITOS WETLANDS AUTHORITY (LCWA)
AUTHORIZING STAFF TO ADOPT THE LCWA BUDGET FISCAL YEAR 2021/2022

WHEREAS, the Los Cerritos Wetlands Authority has been established between the Coastal Conservancy, the San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy, the City of Seal Beach and the City of Long Beach to facilitate the acquisition, protection, conservation, restoration, maintenance and operation an environmental enhancement of the Los Cerritos Wetlands; and

WHEREAS, the LCWA has further been established to focus on projects which will provide open space, habitat restoration, and watershed improvement projects within the Los Cerritos Wetlands; and

WHEREAS, the joint powers agreement provides for the adoption of an annual budget; and

WHEREAS, this action is exempt from the environmental impact report requirements of the California Environmental Quality Act (CEQA); NOW

Therefore be it resolved, that the LCWA hereby:

1. FINDS that this action is consistent with the purposes and objectives of the LCWA.
2. FINDS that the actions contemplated by this resolution are exempt from the environmental impact report requirements of the California Environmental Quality Act.
3. ADOPTS the staff report dated September 9, 2021.
4. ADOPTS FY 2021/2022 LCWA Budget and authorizes the Executive Officer to make budget amendments as necessary.

~ End of Resolution ~

Passed and Adopted by the Board of the LOS CERRITOS WETLANDS AUTHORITY on September 9, 2021.

Suzie Price
LCWA Board Chair

ATTEST:

Elizabeth St. John
Deputy Attorney General