

**Los Cerritos Wetlands Authority**

**Date:** September 24, 2020  
**To:** Governing Board Members  
**From:** Salian Garcia, Fiscal Manager  
**Subject:** Item 6e: Receive and File Expenditure Report

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Attached as Exhibit A is the FY 2019/2020 Budget with balances as of September 1, 2020.

**The Expenditure Report for FY 2019/2020 (Exhibit A) is summarized below:**

**REVENUES**

- Contracts and Mitigation Revenue are higher than budget projections primarily due to additional wetland restoration services conducted with Orange County Public Works and Tarplant Mitigation services.
- Fees are higher than budgeted projections due to increase of administrative fees related to Tarplant Mitigation services.
- JPA Contribution are overall lower than budget projections. However, these one-time, annual payments are expected to be received by the end of this fiscal year.
- Grant revenue are lower than budget projections as current health mandates deterred project management and operational tasks as well as the loss of an acquisition.
- Staff is awaiting reimbursement from several grants and contracts. The revenue will be reflected when submitted costs expended under the grant has been approved for reimbursement and the reimbursement is received.

**EXPENSES**

- Insurance – General Liability/Umbrella line item is slightly over budget; however, no additional expenses are expected for this line item.
- Grant & Land Management and Grant Management – Contracted Services are lower than normal budget projections; however, contractors generally invoice after services are rendered and therefore, these expenditures will be reflected when invoices are received.
- Other Administration and Operational Expense line items have minimal or no activity. Items such as Signage and Miscellaneous line items are expended as needed.

**LOS CERRITOS WETLANDS AUTHORITY  
CONSOLIDATED BUDGET FISCAL YEAR 2019-2020**

	FY 19/20 Budget	As of 09/01/20	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY2019 Budget Spent
<b>Revenues</b>					
<b>General Administrative &amp; Operating Revenue</b>					
JPA Contributions	20,000	10,000	10,000	50%	50%
Lease Revenue	72,416	66,138	6,278	9%	91%
Contracts	22,135	72,344	(50,209)	-227%	327%
Fees	2,546	2,048	498	20%	80%
Permits	10,000	10,000	-	0%	100%
Other - Local Revenue	67,770	-	67,770	100%	0%
<b>Subtotal-General Administrative &amp; Operating</b>	<b>194,867</b>	<b>160,529</b>	<b>34,338</b>	<b>18%</b>	<b>82%</b>
<b>Grants and Special Projects Revenue</b>					
Grant - State Coastal Conservancy	225,368	208,856	16,512	7%	93%
Grant - Rivers & Mountains Conservancy	937,219	251,400	685,819	73%	27%
Grant - Other Federal, State, County & Local Funds	249,500	74,061	175,439	70%	30%
Mitigation Revenue	50,924	40,955	9,969	20%	80%
Contracts - Other MOA	2,722	-	2,722	100%	0%
Other - Donations	-	-	-		
Other - Miscellaneous	5,000	1,829	3,171	63%	37%
<b>Subtotal-Grants and Special Projects</b>	<b>1,470,733</b>	<b>577,102</b>	<b>893,631</b>	<b>61%</b>	<b>39%</b>
<b>Total Revenue</b>	<b>1,665,600</b>	<b>737,631</b>	<b>927,969</b>	<b>56%</b>	<b>44%</b>
<b>Expenses</b>					
Insurance - D & O Policy	2,691	2,786	(95)	-4%	104%
Audit Services	9,600	9,600	-	0%	100%
Website	1,000	500	500	50%	50%
Miscellaneous Administrative Costs	1,500	-	1,500	100%	0%
<b>Administration Expense Subtotal</b>	<b>14,791</b>	<b>12,886</b>	<b>1,905</b>	<b>13%</b>	<b>87%</b>
Grant & Land Management - General	35,000	22,525	12,475	36%	64%
Grant Management - Contracted Services	19,700	14,488	5,213	26%	74%
Insurance - General Liability/Umbrella	10,683	9,501	1,182	11%	89%
LCWA Measure A - M/O	67,770	43,611	24,159	36%	64%
Security	8,700	6,525	2,175	25%	75%
Signage	3,000	-	3,000	100%	0%
MOAs	18,000	6,310	11,690	65%	35%
Miscellaneous	2,500	-	2,500	100%	0%
<b>Operational Expense Subtotal</b>	<b>165,353</b>	<b>102,960</b>	<b>62,393</b>	<b>38%</b>	<b>62%</b>
Consultant Services	7,000	5,754	1,247	18%	82%
Grant - State Coastal Conservancy	231,967	208,856	23,111	10%	90%
Grant - Rivers & Mountains Conservancy	921,064	102,933	818,131	89%	11%
Grant - Other Federal, State, County & Local Projects	274,500	169,792	104,708	38%	62%
Other - Mitigation Projects	50,924	57,455	(6,531)	-13%	113%
Other - Miscellaneous	-	-	-		
<b>Capital Outlay Expense Subtotal</b>	<b>1,485,455</b>	<b>544,789</b>	<b>940,666</b>	<b>63%</b>	<b>37%</b>
<b>Total Expense</b>	<b>1,665,600</b>	<b>660,635</b>	<b>1,004,964</b>	<b>60%</b>	<b>40%</b>
<b>Ending Net Position</b>	<b>-</b>	<b>76,995</b>	<b>(76,995)</b>		