

**Los Cerritos Wetlands Authority**

**Date:** May 5, 2022  
**To:** Governing Board Members  
**From:** Salian Garcia, Fiscal Manager  
**Through:** Mark Stanley, Executive Officer  
**Subject:** Item 8e: Receive and File Expenditure Report

---

Attached as Exhibit A is the FY 2021/2022 Budget with balances as of March 31, 2022.

**Key elements of the Expenditure Report for FY 2021/2022 (Exhibit A) are summarized below:**

- Overall Grant and Special Projects Revenue are lower than budget projections as staff is awaiting reimbursements from grantors or processing reimbursement requests to the respective grantors.
- Mitigation Revenue is the exception to the above bullet as expenditures and revenues are on par with budget projections.
- Administration has no activity. However, several expenditures in this category, such as Audit Services and Insurance, generally do not occur until the second and third quarters of the current fiscal year.
- Operational Expense is meeting budget projections with most expenditures are related to Zedler Marsh maintenance and operations. Though expenditures in other line items in this subcategory are lower than budget projections, LCWA does not expect to exceed the overall Operations Expense budget.
- Capital Outlay Expense is lower than budget projections; however, expenditures against other line items (i.e. funding sources) are expected to increase as spending against these sources have recently begun.
- Staff is awaiting reimbursement from several grants and contracts. The revenue will be reflected when submitted costs expended under the grant has been approved for reimbursement and the reimbursement is received.

**LOS CERRITOS WETLANDS AUTHORITY**  
**REVENUES AND EXPENDITURES FISCAL YEAR 2021-2022**

	FY 21/22 Budget	As of 03/31/22	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY22 Budget Spent
<b>Revenues</b>					
<b>General Administrative &amp; Operating Revenue</b>					
JPA Contributions	40,000	20,000	20,000	50%	50%
Lease Revenue	72,723	21,311	51,412	71%	29%
Contracts	-	-	-		
Fees	2,500	1,021	1,479	59%	41%
Permits	10,000	10,000	-	0%	100%
Other - Local Revenue	-	-	-		
<b>Subtotal-General Administrative &amp; Operating</b>	<b>125,223</b>	<b>52,332</b>	<b>72,891</b>	<b>58%</b>	<b>42%</b>
<b>Grants and Special Projects Revenue</b>					
Grant - State Coastal Conservancy	45,230	713	44,517	98%	2%
Grant - Rivers & Mountains Conservancy	45,212	-	45,212	100%	0%
Grant - Other Federal, State, County & Local Funds	174,550	-	174,550	100%	0%
Mitigation Revenue	50,000	20,425	29,575	59%	41%
Contracts - Other MOA	-	-	-		
Other - Donations	-	-	-		
Other - Miscellaneous	10,000	-	10,000	100%	0%
<b>Subtotal-Grants and Special Projects</b>	<b>324,992</b>	<b>21,139</b>	<b>303,853</b>	<b>93%</b>	<b>7%</b>
<b>Total Revenue</b>	<b>450,215</b>	<b>73,471</b>	<b>376,744</b>	<b>84%</b>	<b>16%</b>
<b>Expenses</b>					
Insurance - D & O Policy	3,307	-	3,307	100%	0%
Audit Services	10,100	-	10,100	100%	0%
Website	500	-	500	100%	0%
Miscellaneous Administrative Costs	500	-	500	100%	0%
<b>Administration Expense Subtotal</b>	<b>14,407</b>	<b>-</b>	<b>14,407</b>	<b>100%</b>	<b>0%</b>
Grant & Land Management - General	75,600	41,760	33,840	45%	55%
Grant Management - Contracted Services	-	-	-		
Insurance - General Liability/Umbrella	10,208	-	10,208	100%	0%
LCWA Measure A - M/O	46,000	38,379	7,621	17%	83%
Stewardship Program	12,000	-	12,000	100%	
Security	11,600	-	11,600	100%	0%
Signage	2,000	-	2,000	100%	0%
MOAs	10,000	5,532	4,468	45%	55%
Miscellaneous	2,000	-	2,000	100%	0%
<b>Operational Expense Subtotal</b>	<b>169,408</b>	<b>85,672</b>	<b>83,736</b>	<b>49%</b>	<b>51%</b>
Consultant Services	25,000	-	25,000	100%	0%
Grant - State Coastal Conservancy	40,000	35,064	4,936	12%	88%
Grant - Rivers & Mountains Conservancy	40,000	22,092	17,908	45%	55%
Grant - Other Federal, State, County & Local Projects	86,400	224	86,176	100%	0%
Other - Mitigation Projects	75,000	27,725	47,275	63%	37%
Other - Miscellaneous	-	-	-		
<b>Capital Outlay Expense Subtotal</b>	<b>266,400</b>	<b>85,106</b>	<b>181,294</b>	<b>68%</b>	<b>32%</b>
<b>Total Expense</b>	<b>450,215</b>	<b>170,777</b>	<b>279,438</b>	<b>62%</b>	<b>38%</b>
<b>Ending Net Position</b>	<b>-</b>	<b>(97,306)</b>	<b>97,306</b>		