

Los Cerritos Wetlands Authority

Date: November 30, 2022
To: Governing Board Members
From: Salian Garcia, Fiscal Manager
Through: Mark Stanley, Executive Officer
Subject: Item 7e: Receive and File Expenditure Report

Attached as Exhibit A is the FY 2022/2023 Budget with balances as of October 31, 2022.

Key elements of the Expenditure Report for FY 2022/2023 (Exhibit A) are summarized below:

- As the Authority is one month into the current fiscal year, activity with consultant professional services of the BOMP and property management have been minimal.
- Revenue is also minimal as the Authority's primary receipt of revenue are from its OTD Parcel tenant and annual JPA contributions.
- Administration has no activity. However, several expenditures in this category, such as Audit Services and Insurance, generally do not occur until the second and third quarters of the current fiscal year.
- Staff is awaiting reimbursement from several grants and contracts. The revenue will be reflected when submitted costs expended under the grant has been approved for reimbursement and the reimbursement is received.

LOS CERRITOS WETLANDS AUTHORITY
REVENUES AND EXPENDITURES FISCAL YEAR 2022-2023

	FY 22/23 Budget	As of 10/31/22	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY23 Budget Used
Revenues					
General Administrative & Operating Revenue					
JPA Contributions	40,000	-	40,000	100%	0%
Lease Revenue	77,960	3,830	74,130	95%	5%
Contracts	20,000	-	20,000	100%	0%
Fees	575	-	575	100%	0%
Permits	10,000	-	10,000	100%	0%
Other - Local Revenue	-	-	-		
Subtotal-General Administrative & Operating	148,535	3,830	144,705	97%	3%
Grants and Special Projects Revenue					
Grant - State Coastal Conservancy	55,000	-	55,000	100%	0%
Grant - Rivers & Mountains Conservancy	220,000	-	220,000	100%	0%
Grant - Other Federal, State, County & Local Funds	318,825	-	318,825	100%	0%
Mitigation Revenue	11,500	-	11,500	100%	0%
Contracts - Other MOA	188,646	-	188,646	100%	0%
Other - Miscellaneous	1,000	-	1,000	100%	0%
Subtotal-Grants and Special Projects	794,971	-	794,971	100%	0%
Total Revenue	943,506	3,830	939,676	100%	0%
Expenses					
Insurance - D & O Policy	5,488	-	5,488	100%	0%
Audit Services	10,100	-	10,100	100%	0%
Legal Services	15,000	-	15,000	100%	0%
Marketing/Outreach	2,500	-	2,500	100%	0%
Website	500	-	500	100%	0%
Miscellaneous Administrative Costs	500	-	500	100%	0%
Administration Expense Subtotal	34,088	-	34,088	100%	0%
Grant & Land Management - General	56,400	-	56,400	100%	0%
Insurance - General Liability/Umbrella	8,542	-	8,542	100%	0%
LCWA Measure A - M/O	129,000	-	129,000	100%	0%
Stewardship Program	12,000	-	12,000	100%	0%
Security	9,920	-	9,920	100%	0%
Signage	2,000	-	2,000	100%	0%
Miscellaneous	2,000	-	2,000	100%	0%
Operational Expense Subtotal	219,862	-	219,862	100%	0%
Consultant Services	14,400	-	14,400	100%	0%
Grant - State Coastal Conservancy	56,402	-	56,402	100%	0%
Grant - Rivers & Mountains Conservancy	220,000	-	220,000	100%	0%
Grant - Other Federal, State, County & Local Projects	275,254	-	275,254	100%	0%
Other - Mitigation Projects	121,500	-	121,500	100%	0%
Other - Miscellaneous	2,000	-	2,000	100%	0%
Capital Outlay Expense Subtotal	689,556	-	689,556	100%	0%
Total Expense	943,506	-	943,506	100%	0%
Ending Net Position	-	3,830	(3,830)		