

**Los Cerritos Wetlands Authority**

**Date:** May 8, 2025  
**To:** Governing Board Members  
**From:** Amanda Chan, Contracts and Budgets Analyst  
**Through:** Mark Stanley, Executive Officer  
**Subject:** Item 8e: Receive and File Expenditure Report

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Attached as Exhibit A is the FY 2024/2025 Budget with balances as of March 31, 2025.

**Key elements of the Expenditure Report for FY 2024/2025 (Exhibit A) are summarized below:**

- As the Authority is approximately 50% through the current fiscal year, activities are on par for revenue projections within all revenue and expense categories.
- Outstanding Annual JPA contributions are expected to be received this quarter.
- The authority recently received a scheduled payment from AES Alamos, LLC for \$375,000.00. revenue and expense budget line items are updated, respectively.
- Administration has minimal activity. However, several expenditures in this category, such as Audit Services, are typically last quarter of the fiscal year expenditures.
- Security expense item are at 25% expenditure, below YTD projects.
- Overall Capital Outlay Expenses in relation to grant funding sources are in line with projections. As contracts related to the Southern Area Restoration Project are currently being negotiated, expenses will not be reflected until after the last quarter.
- Staff are awaiting reimbursement from several grants and contracts. The revenue will be reflected when submitted costs expended under the grants have been approved for reimbursement and the reimbursement is received.

Exhibit A  
LOS CERRITOS WETLANDS AUTHORITY  
REVENUES AND EXPENDITURES FISCAL YEAR 2024-2025

						Month March	FY Completed 49.86%	
	FY 24/25 Budget	As of 03/31/25	Additional Projected through 09/30/25	Projected FYE 24/25	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY25 Budget Used	Projected % of FY2025 Budget
<b>Revenues</b>								
<b>General Administrative &amp; Operating Revenue</b>								
JPA Contributions	40,000	30,000	10,000	40,000	-	0%	75%	100%
Lease Revenue	32,000	7,000	25,000	32,000	-	0%	22%	100%
Contracts	94,509	50,075	44,434	94,509	-	0%	53%	100%
Fees	3,000	1,285	1,715	3,000	-	0%	43%	100%
Permits	10,000	10,000	-	10,000	-	0%	100%	100%
Other - Local Revenue	1,500	285	1,215	1,500	-	0%	19%	100%
<b>Subtotal-General Administrative &amp; Operating</b>	<b>181,009</b>	<b>98,645</b>	<b>82,364</b>	<b>181,009</b>	<b>-</b>	<b>0%</b>	<b>54%</b>	<b>100%</b>
<b>Grants and Special Projects Revenue</b>								
Grant - State Coastal Conservancy	587,933	22,726	565,207	587,933	-	0%	4%	100%
Grant - Ocean Protection Council	1,080,964	1,270,000	-	1,270,000	(189,036)	-17%	117%	117%
Grant - MOU AES, Other Federal, State, County & Local Fi	721,200	465,000	256,200	721,200	-	0%	64%	100%
Mitigation Revenue	-	-	-	-	-	-	-	-
Contracts - Other MOA	92,500	32,730	59,770	92,500	-	0%	35%	100%
Other - Donations	-	-	-	-	-	-	-	-
Other - Miscellaneous	5,000	-	5,000	5,000	-	0%	0%	100%
<b>Subtotal-Grants and Special Projects</b>	<b>2,487,597</b>	<b>1,790,456</b>	<b>886,177</b>	<b>2,676,633</b>	<b>(189,036)</b>	<b>-8%</b>	<b>72%</b>	<b>108%</b>
<b>Total Revenue</b>	<b>2,668,606</b>	<b>1,889,101</b>	<b>968,541</b>	<b>2,857,642</b>	<b>(189,036)</b>	<b>-7%</b>	<b>71%</b>	<b>107%</b>
<b>Expenses</b>								
Insurance - D & O Policy	3,157	2,669	488	3,157	-	0%	85%	100%
Audit Services	13,000	-	13,000	13,000	-	0%	0%	100%
Legal Services	20,000	3,477	16,523	20,000	-	0%	17%	100%
Marketing/Outreach	2,500	-	2,500	2,500	-	0%	0%	100%
Website	20,354	300	20,054	20,354	-	0%	1%	100%
Miscellaneous Administrative Costs	1,500	-	1,500	1,500	-	0%	0%	100%
					-			
<b>Administration Expense Subtotal</b>	<b>60,511</b>	<b>6,446</b>	<b>54,065</b>	<b>60,511</b>	<b>-</b>	<b>0%</b>	<b>11%</b>	<b>100%</b>
Grant & Land Management - General	84,000	24,180	59,820	84,000	-	0%	29%	100%
Grant Management - Contracted Services	-	-	-	-	-	-	-	-
Insurance - General Liability/Umbrella	10,815	-	10,815	10,815	-	0%	0%	100%
Security	20,000	5,000	15,000	20,000	-	0%	25%	100%
Signage	1,000	-	1,000	1,000	-	0%	0%	100%
OTD Security Deposits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
<b>Operational Expense Subtotal</b>	<b>115,815</b>	<b>29,180</b>	<b>86,635</b>	<b>115,815</b>	<b>-</b>	<b>0%</b>	<b>25%</b>	<b>100%</b>
Consultant Services	84,000	10,887	73,113	84,000	-	0%	13%	100%
Appraisal & Due Diligence Activities	50,000	-	50,000	50,000	-	0%	0%	100%
LCWA Measure A - M/O	86,200	45,690	40,510	86,200	-	0%	53%	100%
Stewardship Program	92,000	64,755	27,245	92,000	-	0%	70%	100%
Grant - State Coastal Conservancy	587,933	166,386	421,547	587,933	-	0%	28%	100%
Grant - Ocean Protection Council	1,080,964	801,293	279,671	1,080,964	-	0%	74%	100%
Grant - Other Federal, State, County & Local Projects	432,683	180,016	252,667	432,683	-	0%	42%	100%
Other - Mitigation Projects	75,000	32,000	43,000	75,000	-	0%	43%	100%
Other - Miscellaneous	3,500	-	3,500	3,500	-	0%	0%	0%
<b>Capital Outlay Expense Subtotal</b>	<b>2,492,280</b>	<b>1,301,027</b>	<b>1,191,253</b>	<b>2,492,280</b>	<b>-</b>	<b>0%</b>	<b>52%</b>	<b>100%</b>
<b>Total Expense</b>	<b>2,668,606</b>	<b>1,336,653</b>	<b>1,331,953</b>	<b>2,668,606</b>	<b>-</b>	<b>0%</b>	<b>50%</b>	<b>100%</b>
<b>Balance Carry Over</b>					<b>(189,036)</b>			
<b>Ending Net Position</b>	<b>-</b>	<b>552,448</b>	<b>(363,412)</b>	<b>189,036</b>	<b>-</b>			