

## **Los Cerritos Wetlands Authority**

**Date:** September 29, 2025

**To:** LCWA Governing Board

**From:** Amanda Chan, Contracts and Budgets Analyst

**Through:** Mark Stanley, Executive Officer

**Subject:** Item 6e: Receive and File Expenditure Report

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Attached as Exhibit A is the FY 2024/2025 Budget with balances as of August 31, 2025.

### **Key elements of the Expenditure Report for FY 2024/2025 (Exhibit A) are summarized below:**

- As the Authority is approximately 92% through the current fiscal year, activities are on par for contributions with overall Revenue and Expense categories.
- All annual JPA contributions have been received for this fiscal year.
- There is minimal administrative activity. However, several expenditures in this category, such as Audit Services, will be recorded in the last quarter of the fiscal year.
- The Security expense item indicates 50% expenditure, as the Authority expects to receive additional invoices from the consultant by the end of the year.
- Overall Capital Outlay Expenses in relation to grant funding sources are in line with projections. As contracts related to the Southern Area Restoration Project are currently being negotiated, expenses will not be reflected until the last quarter of 2025.
- Staff are awaiting reimbursement from several grants and contracts. This revenue will be recorded when submitted costs expended under the grant have been approved for reimbursement and the reimbursement is received.
- The LCWA has submitted requests for reimbursement from multiple grant funders. Once these reimbursements are received, the current deficit is expected to close by the end of the fiscal year.

# Exhibit A

## LOS CERRITOS WETLANDS AUTHORITY REVENUES AND EXPENDITURES FISCAL YEAR 2024-2025

						Month	FY Completed	
						August	91.78%	
	FY 24/25 Budget	As of 08/31/25	Additional Projected through 09/30/25	Projected FYE 24/25	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY25 Budget Used	Projected % of FY2025 Budget
<b>Revenues</b>								
<b>General Administrative &amp; Operating Revenue</b>								
JPA Contributions	40,000	40,000	-	40,000	-	0%	100%	100%
Lease Revenue	32,000	32,000	-	32,000	-	0%	100%	100%
Contracts	94,509	79,003	-	79,003	15,506	16%	84%	84%
Fees	3,000	2,271	-	2,271	729	24%	76%	76%
Permits	10,000	10,000	-	10,000	-	0%	100%	100%
Other - Local Revenue	1,500	1,245	240	1,485	15	1%	83%	99%
<b>Subtotal-General Administrative &amp; Operating</b>	<b>181,009</b>	<b>164,518</b>	<b>240</b>	<b>164,758</b>	<b>16,251</b>	<b>9%</b>	<b>91%</b>	<b>91%</b>
<b>Grants and Special Projects Revenue</b>								
Grant - State Coastal Conservancy	587,933	235,738	-	235,738	352,195	60%	40%	40%
Grant - Ocean Protection Council	1,080,964	1,080,964	-	1,080,964	-	0%	100%	100%
Grant - MOU AES, Other Federal, State, County & Local F	721,200	570,225	369,975	940,200	(219,000)	-30%	79%	130%
Mitigation Revenue	-	10,887	-	10,887	(10,887)			
Contracts - Other MOA	99,500	52,445	-	52,445	47,055	47%	53%	53%
Other - Donations	-	-	-	-	-			
Other - Miscellaneous	5,000	-	-	-	5,000	100%	0%	0%
<b>Subtotal-Grants and Special Projects</b>	<b>2,494,597</b>	<b>1,950,260</b>	<b>369,975</b>	<b>2,320,235</b>	<b>174,362</b>	<b>7%</b>	<b>78%</b>	<b>93%</b>
<b>Total Revenue</b>	<b>2,675,606</b>	<b>2,114,778</b>	<b>370,215</b>	<b>2,484,993</b>	<b>190,613</b>	<b>7%</b>	<b>79%</b>	<b>93%</b>
<b>Expenses</b>								
Insurance - D & O Policy	3,157	2,669	-	2,669	488	15%	85%	85%
Audit Services	13,000	-	13,000	13,000	-	0%	0%	100%
Legal Services	20,000	11,161	8,839	20,000	-	0%	56%	100%
Marketing/Outreach	2,500	420	-	420	2,080	83%	17%	17%
Website	20,354	7,218	50	7,268	13,086	64%	35%	36%
Miscellaneous Administrative Costs	1,500	-	-	-	1,500	100%	0%	0%
					-			
<b>Administration Expense Subtotal</b>	<b>60,511</b>	<b>21,468</b>	<b>21,889</b>	<b>43,357</b>	<b>17,154</b>	<b>28%</b>	<b>35%</b>	<b>72%</b>
Grant & Land Management - General	84,000	43,060	3,300	46,360	37,640	45%	51%	55%
Grant Management - Contracted Services	-	-	-	-	-			
Insurance - General Liability/Umbrella	10,815	10,286	110	10,396	419	4%	95%	96%
Security	20,000	10,000	5,000	15,000	5,000	25%	50%	75%
Signage	1,000	-	-	-	1,000	100%	0%	0%
OTD Security Deposits		-	-	-	-			
Miscellaneous	-	-	-	-	-			
<b>Operational Expense Subtotal</b>	<b>115,815</b>	<b>63,346</b>	<b>8,410</b>	<b>71,756</b>	<b>44,059</b>	<b>38%</b>	<b>55%</b>	<b>62%</b>
Consultant Services	84,000	16,020	3,000	19,020	64,980	77%	19%	23%
Appraisal & Due Diligence Activities	50,000	-	-	-	50,000	100%	0%	0%
LCWA Measure A - M/O	86,200	77,177	9,023	86,200	-	0%	90%	100%
Stewardship Program	92,000	336,239	30,000	366,239	(274,239)	-298%	365%	398%
Grant - State Coastal Conservancy	587,933	320,742	120,000	440,742	147,191	25%	55%	75%
Grant - Ocean Protection Council	1,080,964	861,791	-	861,791	219,173	20%	80%	80%
Grant - Other Federal, State, County & Local Projects	439,683	174,012	209,000	383,012	56,671	13%	40%	87%
Other - Mitigation Projects	75,000	64,731	10,269	75,000	-	0%	86%	100%
Other - Miscellaneous	3,500	-	-	-	3,500	100%	0%	0%
<b>Capital Outlay Expense Subtotal</b>	<b>2,499,280</b>	<b>1,850,713</b>	<b>381,292</b>	<b>2,232,005</b>	<b>267,275</b>	<b>11%</b>	<b>74%</b>	<b>89%</b>
<b>Total Expense</b>	<b>2,675,606</b>	<b>1,935,526</b>	<b>411,591</b>	<b>2,347,118</b>	<b>328,488</b>	<b>12%</b>	<b>72%</b>	<b>88%</b>
<b>Balance Carry Over</b>								
					(137,875)			
<b>Ending Net Position</b>	<b>-</b>	<b>179,252</b>	<b>(41,376)</b>	<b>137,875</b>	<b>0</b>			