

Los Cerritos Wetlands Authority

Date: November 13, 2025

To: Governing Board Members

From: Amanda Chan, Contracts and Budgets Analyst

Through: Mark Stanley, Executive Officer

Subject: Item 6e: Receive and File Expenditure Report

Attached as Exhibit A is the FY 2024/2025 Budget with balances as of September 30, 2025. Exhibit B is the FY 2025/2026 Budget with balances as of October 31, 2025.

Key elements of the Expenditure Report for FY 2024/2025 (Exhibit A) are summarized below:

- The Authority is 100% through FY 2024/2025 and activities are on par with contributions in the overall Revenue and Expense categories.
- Overall Capital Outlay Expenses in relation to grant funding sources are in line with final projections.
- The Authority expects reimbursements from several grants and other sources including from the State Coastal Conservancy, Measure A and the Ascon Landfill Tarplant Mitigation Project, as it closes out the fiscal year. The revenue will be reflected when submitted costs expended under the grant have been approved for reimbursement and the reimbursement is received. It is expected that these reimbursements will be recorded by November 30.

Key elements of the Expenditure Report for FY 2025/2026 (Exhibit B) are summarized below:

- The Authority is one month into the FY 2025/2026, expenses will be recorded when invoices have been paid for the initial month's services.
- Revenue is also minimal as the Authority's primary receipt of revenue has been from annual JPA contributions and small reimbursements from grantors.
- For FY 2025/2026, projected Grant and Special Project Revenues, as well as Capital Outlay Expenses have increased dramatically in comparison to FY 2024/2025 levels, due primarily to the implementation of the Southern Los Cerritos Wetlands Restoration Project.

LOS CERRITOS WETLANDS AUTHORITY
REVENUES AND EXPENDITURES FISCAL YEAR 2024-2025

										Month		FY Completed	
										September	100.00%		
FY 24/25 Budget	As of 09/30/25	Additional Projected through 11/30/25	Projected FYE 24/25	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY25 Budget Used	Projected % of FY2025 Budget	Proposed FY 25/26 Budget	% Change FY26 over FY25				
Revenues													
General Administrative & Operating Revenue													
JPA Contributions	40,000	40,000	-	40,000	-	0%	100%	100%	40,000	0.0%			
Lease Revenue	32,000	32,000	-	32,000	-	0%	100%	100%	32,000	0%			
Contracts	94,509	79,003	15,506	94,509	-	0%	84%	100%	85,000	-10.1%			
Fees	3,000	2,271	729	3,000	-	0%	76%	100%	4,000	33.3%			
Permits	10,000	10,000	-	10,000	-	0%	100%	100%	10,000	0.0%			
Other - Local Revenue	1,500	1,461	-	1,461	39	3%	97%	97%	1,500	0.0%			
<i>Subtotal-General Administrative & Operating</i>	181,009	164,735	16,235	180,970	39	0%	91%	100%	172,500	-4.7%			
Grants and Special Projects Revenue													
Grant - State Coastal Conservancy	587,933	235,738	352,195	587,933	-	0%	40%	100%	8,000,000	1260.7%			
Grant - Ocean Protection Council	1,080,964	885,128	-	885,128	195,836	18%	82%	82%	5,150,000	376.4%			
Grant - MOU AES, Other Federal, State, County & Local F	721,200	753,000	86,200	839,200	(118,000)	-16%	104%	116%	577,150	-20.0%			
Mitigation Revenue	-	10,887	(10,887)	-	-	-	-	-	-	-			
Contracts - Other MOA	99,500	58,338	41,163	99,500	-	0%	59%	100%	75,000	-24.6%			
Other - Donations	-	-	-	-	-	-	-	-	-	-			
Other - Miscellaneous	5,000	-	-	-	5,000	100%	0%	0%	-	-100.0%			
<i>Subtotal-Grants and Special Projects</i>	2,494,597	1,943,091	468,670	2,411,761	82,836	3%	78%	97%	13,802,150	453.3%			
Total Revenue	2,675,606	2,107,826	484,905	2,592,731	82,875	3%	79%	97%	13,974,650	422.3%			
Expenses													
Insurance - D & O Policy	3,157	2,669	488	3,157	-	0%	85%	100%	3,157	0.0%			
Audit Services	13,000	-	13,000	13,000	-	0%	0%	100%	13,000	0.0%			
Legal Services	20,000	12,643	7,357	20,000	-	0%	63%	100%	10,000	-50.0%			
Marketing/Outreach	2,500	-	2,500	2,500	-	0%	0%	100%	2,500	0.0%			
Website	20,354	12,336	8,018	20,354	-	0%	61%	100%	600	-97.1%			
Miscellaneous Administrative Costs	1,500	1,647	(147)	1,500	-	0%	110%	100%	1,500	-			
<i>Administration Expense Subtotal</i>	60,511	29,295	31,216	60,511	-	0%	48%	100%	30,757	-49.2%			
Grant & Land Management - General	84,000	52,290	-	52,290	31,710	38%	62%	62%	84,000	0.0%			
Grant Management - Contracted Services	-	-	-	-	-	-	-	-	-	-			
Insurance - General Liability/Umbrella	10,815	10,286	-	10,286	529	5%	95%	95%	25,000	131.2%			
Security	20,000	15,000	-	15,000	5,000	25%	75%	75%	25,000	25.0%			
Signage	1,000	-	-	-	1,000	100%	0%	0%	1,000	0.0%			
OTD Security Deposits	-	-	-	-	-	-	-	-	-	-			
Miscellaneous	-	1,647	(1,647)	-	-	-	-	-	-	-			
<i>Operational Expense Subtotal</i>	115,815	79,223	(1,647)	77,576	38,239	33%	68%	67%	135,000	16.6%			
Consultant Services	84,000	16,286	1,000	17,286	66,714	79%	19%	21%	6,743	-92.0%			
Appraisal & Due Diligence Activities	50,000	-	-	-	50,000	100%	0%	0%	-	-			
LCWA Measure A - M/O	86,200	93,102	-	93,102	(6,902)	-8%	108%	108%	99,150	15.0%			
Stewardship Program	92,000	359,826	(267,826)	92,000	-	0%	391%	100%	110,000	19.6%			
Grant - State Coastal Conservancy	587,933	405,942	181,991	587,933	-	0%	69%	100%	8,000,000	1260.7%			
Grant - Ocean Protection Council	1,080,964	885,128	195,836	1,080,964	-	0%	82%	100%	5,150,000	376.4%			
Grant - Other Federal, State, County & Local Projects	439,683	359,317	80,366	439,683	-	0%	82%	100%	368,000	-16.3%			
Other - Mitigation Projects	75,000	70,026	4,974	75,000	-	0%	93%	100%	75,000	0.0%			
Other - Miscellaneous	3,500	1,647	1,853	3,500	-	0%	47%	0%	-	0.0%			
<i>Capital Outlay Expense Subtotal</i>	2,499,280	2,191,273	198,195	2,389,468	109,812	4%	88%	96%	13,808,893	452.5%			
Total Expense	2,675,606	2,299,791	227,764	2,527,555	148,051	6%	86%	94%	13,974,650	422.3%			
Balance Carry Over													
						(26,976)							
Ending Net Position	-	(191,965)	257,141	65,176	38,200			-	0.0%				

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REVENUES AND EXPENDITURES FISCAL YEAR 2025-2026**