

Los Cerritos Wetlands Authority

Date: September 10, 2026
To: LCWA Governing Board
From: Amanda Chan, Contracts and Budgets Analyst
Through: Mark Stanley, Executive Officer
Subject: Item 6e: Receive and File Expenditure Report

Attached as Exhibit A is the FY 2025/2026 Budget with balances as of August 15, 2026.

Key elements of the Expenditure Report for FY 2025/2026 (Exhibit A) are summarized below:

As the Authority is approximately 87% through the current fiscal year, activities are on par for contributions with overall Revenue and Expense categories.

The report reflects increased expenses in the administrative category due to activities funded through private sponsorship.

Administrative costs for audit services and marketing and outreach will be reflected at the end of the fiscal year.

Overall capital outlay expenses in relation to grant funding sources are lower than original projections. Activities related to this category will increase in early FY27.

Contracts related to the Southern Area Restoration Project are currently being negotiated, additional expenses will not be reflected until the last quarter of 2026.

Staff are awaiting reimbursement from several grants and contracts. Once these reimbursements are received, the current deficit will close by the end of the fiscal year.

Los Cerritos Wetlands Authority Revenues and Expenditures Fiscal Year 2025-2026

Month: August

Fiscal Year Completed: 87.40%

General Administrative & Operating Revenue	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY26 Budget Used
JPA Contributions	40,000	40,000	0	0	0%	100%
Lease Revenue	32,000	32,000	0	0	0%	100%
Contracts	85,000	111,494	0	-26,494	-31%	131%
Fees	4,000	2,583	1,167	250	6%	65%
Permits	10,000	10,000	0	0	0%	100%
Other - Local Revenue	1,500	2,814	600	-1,914	-128%	188%
Carry Over FY25	41,000	6,050	10,500	24,450	60%	15%
Subtotal-General Administrative & Operating	213,500	204,941	12,267	-3,708	-2%	96%

Grants and Special Projects Revenue	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY26 Budget Used
Grant - State Coastal Conservancy	8,000,000	6,514,571	0	1,485,429	19%	81%
Grant - Ocean Protection Council	5,150,000	1,900,000	0	3,250,000	63%	37%
Grant - MOU AES	460,000	307,409	0	152,592	33%	67%
Grant – RPOSD Measure A	99,150	0	99,150	0	0%	0%
Grant - Other Federal, State, County & Local Funds	18,000	16,607	0	8%	92%	92%
Contracts - Other MOA	75,000	51,658	23,342	0	0%	69%
Other - Donations	0	7,500	0	-7,500	0%	0%
Other - Miscellaneous	0	270	0	-270	0%	0%
Subtotal-Grants and Special Projects	13,802,150	8,798,015	122,492	4,881,643	35%	64%

Revenue	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY26 Budget Used
Total Revenue	14,015,650	9,002,956	134,759	4,877,935	35%	64%

Administration Expenses	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remainin g Budget Balance	Remaining % Budget Balance	Actual s % FY26 Budge t Used
Insurance - D & O Policy	3,157	2,890	0	267	8%	92%
Audit Services	13,000	0	13,325	-325	-3%	0%
Legal Services	10,000	7,809	0	2,191	22%	78%
Marketing/Outreach	36,750	1,050	10,500	25,200	69%	3%
Website	7,350	7,543	100	-293	-4%	103%
Miscellaneous Administrative Costs	1,500	6,661	0	-5,161	-344%	444%
Administration Expense Subtotal	71,757	25,952	23,925	21,880	30%	36%

Operational Expenses	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actual s % FY26 Budge t Used
Grant & Land Management - General	84,000	53,433	10,680	19,888	24%	64%
Insurance - General Liability/Umbrella	25,000	13,622	0	11,378	46%	54%
Security	25,000	17,500	6,250	1,250	5%	70%
Signage	1,000	0	0	1,000	100%	0%
Miscellaneous	0	0	0	0	0%	0%
Operational Expense Subtotal	135,000	84,554	16,930	33,516	25%	63%

Capital Outlay Expenses	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY26 Budget Used
Consultant Services	6,743	0	0	6,743	100%	0%
Appraisal & Due Diligence Activities	0	0	0	0	0%	0%
LCWA Measure A - M/O	99,150	81,905	17,245	0	73%	83%
Grant – MOU AES	460,000	310,244	25,000	124,756	27%	67%
Grant - State Coastal Conservancy	8,000,000	5,737,519	722,000	1,540,481	63%	72%
Grant - Ocean Protection Council	5,150,000	1,891,154	0	3,258,846	12%	37%
Grant - Other Federal, State, County & Local Projects	18,000	16,607	0	1,393	8%	92%
Other - Mitigation Projects	75,000	60,182	14,818	0	0%	80%
Other - Miscellaneous	0	0	0	0	0%	0%
Capital Outlay Expense Subtotal	13,808,893	8,097,611	779,063	4,932,218	36%	59%

Item	FY 25/26 Budget	As of 8/15/26	Additional Projected through 9/30/26	Remaining Budget Balance	Remaining % Budget Balance	Actuals % FY26 Budget Used
Total Revenue	14,015,650	9,002,956	134,759	4,877,935	35%	64%
Total Expense	14,015,650	8,208,118	819,918	4,987,614	36%	59%
Balance Carry Over	0	0	0	-109,679	0%	0%
Ending Net Position	0	794,838	-685,159	0	0%	0%